

Syllabus – Lecture

International Trade Theory and Policy

Michael Pfaffermayr

February 2019

This course provides an introduction to international economics, concentrating on trade theory and policy. In the lecture we will discuss the main theoretical approaches that explain the structure and volume of trade as well as important issues in trade policy. The proseminar provides a deeper insight in trade related issues by discussing empirical papers which refer to the concepts introduced in the lecture.

At the end of the course, there will be a final exam. This will include all topics covered in the course (lecture + proseminar). Details on this exam will be given in the lecture and seminar sessions.

For students in the Bachelor programme and students of International Economics and Business Studies (IWW) the final grade is a weighted average of the evaluations in the final exam **and** the seminar based on the credits of the lecture and the seminar. Students of Law and Economics will have an exam on the material covered in the lecture.

Programme – Lecture

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The lecture starts on Monday March 11th, 2019, 8:30 to 10:45, HS 3.

We will use the book by *van Marrewijk, Ch. (2012): International Economics - Theory, Application, and Policy. Oxford University Press. Second edition.* Additional material (slides) will be provided in the e-campus.

There is also a web-site for the book (see <http://global.oup.com/uk/orc/busecon/economics/vanmarrewijk2e/>).

Course outline

Date	Content	Chapter
Mo, Mar 11	Introduction and Organization	
Mo, Mar 18	Stylized facts on trade and the gravity Model	
Mo, Mar 25	Classical Trade: Technology	Ch 3
Mo, Apr 1	Production Structure	Ch 4
Mo, Apr 8	Factor prices & production	Ch 5
Mo, Apr 29	Factor abundance	Ch 6
Mo, May 6	Trade policy	Ch 7
Mo, May 13	Economic integration	Ch 12
Mo, May 20	Imperfect competition	Ch 8
Mo, May 27	Intra-industry trade	Ch 9
Mo, Jun 3	Heterogeneous firms	Ch 16